

Welcome to Springfield!

Regional Construction Forecast

Thursday, February 25, 2010
Basketball Hall of Fame



Make it happen!

SPRINGFIELD
MASSACHUSETTS

The City of Springfield

Embarking on a vigorous plan to
build a dynamic 21st Century City



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Key Investment Opportunities in Springfield

- 1. Court Square*
- 2. 1592 Main Street*
- 3. Union Station*
- 4. Springfield Smith & Wesson Industrial Park*
- 5. State Street Corridor Development Opportunity*
- 6. School Department Building*
- 7. Hall of Fame Avenue*
- 8. York Street Site*
- 9. Zanetti Elementary School*



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Court Square

- National Development Council
- New Markets Tax Credits
- UMASS Partnership



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Union Station



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State Street Corridor

St. Michael's
Cemetery

Mass Mutual

AIC

Mason Square

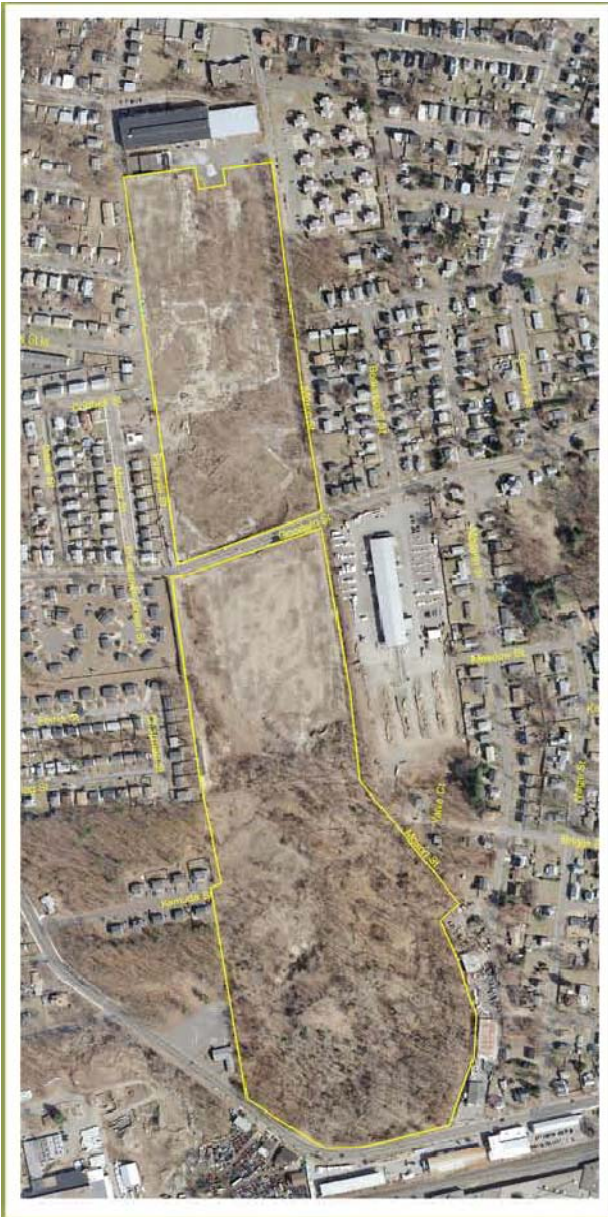
S.T.C.C.

Federal Courthouse

Quadrangle

Downtown

Main Street Improvements



Indian Orchard Business Park

- Potentially 54+ acres
- Light Industrial – Research & Development, Office and Life Science

**90 Day Permitting
GUARANTEED**



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Chicopee River Industrial Park

- 45 acres – shovel ready
- Located at intersection of I-291 & I-90
- One of only 16 “Regional Growth Districts” in Mass.
- Uses: Office, Industrial, Research & Development

**90 Day Permitting
GUARANTEED**



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One-Stop Shopping

Consolidated Departments necessary to facilitate
Economic Development

Development Services Division:

Community Development

Economic Development

Housing

Homeless Services

Inspectional Services and Zoning

Marketing

Neighborhood Services

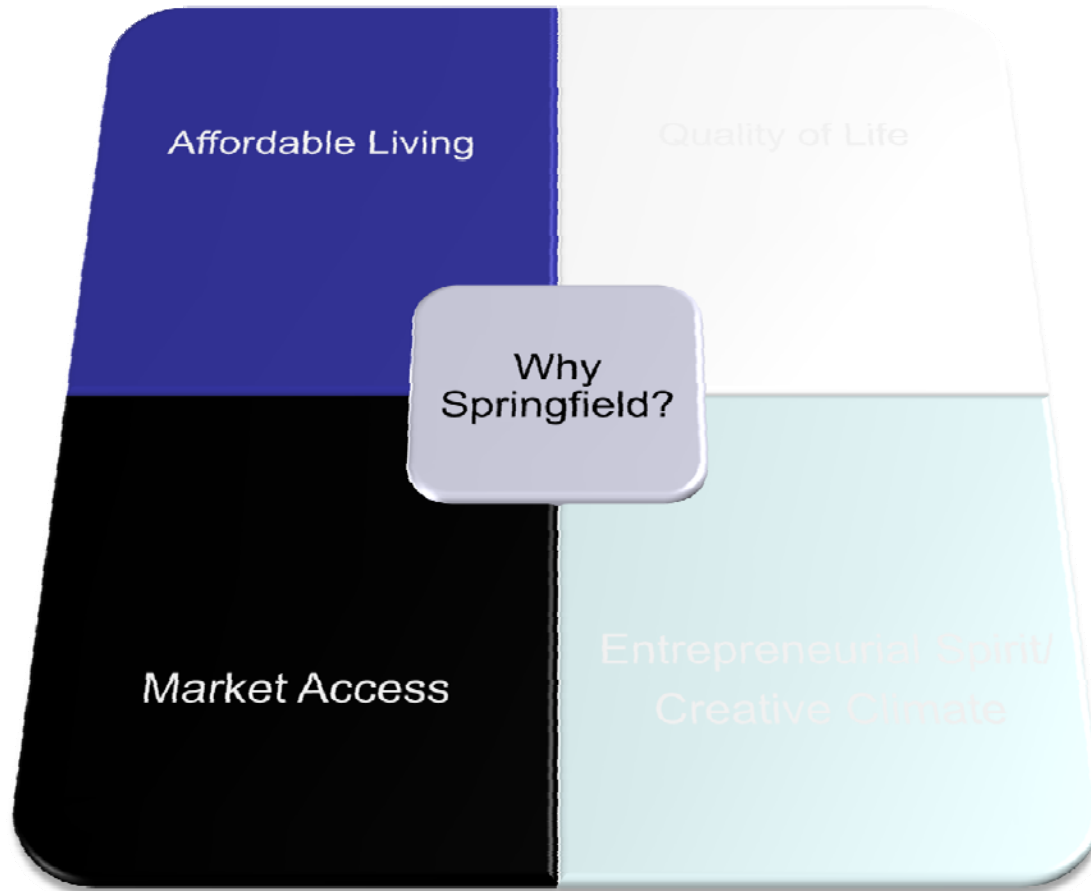
Planning



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Why Springfield?



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Clusters of Opportunity

- Education
- Health/Biomedical
- Creative Services
- Information Technology
- Precision Manufacturing
- Recreation
- Social Services
- Green Industry



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Empowering our Clusters with the help of our Competitive Advantages

- Innovation
- Workforce
- Financing
- Physical Infrastructure
- Information Infrastructure
- Business Climate
- Quality of Life



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Economic Leadership

Springfield is ready to compete in the global economy

Springfield Global Partners is a new vibrant network providing connections between Springfield and the international community

- **Sister-City**

 - Establish relationships with global urban centers

 - Facilitate partnerships with respective Chambers of Commerce

 - Share and adopt Best Practices

- **Economic Exchange**

 - Set goals for economic development and trade opportunities

 - Create growth opportunities for business and organizations through new ideas such as creative economy, green industry and tourism

- **Culture and Learning**

 - City-to-City Semester Abroad of learning for young people

 - Educational and civic exchanges



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Economic Readiness

Now: \$400,000,000 million in permitted and under construction projects

Development Services Goal: in Year 2011

\$1 Billion



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