

**PRESENTATION**  
**to**  
**I-91 CORRIDOR REGIONAL**  
**CONSTRUCTION FORECAST**

**FEBRUARY 25, 2010**

**EDC**

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**The Economic Development Council Of  
Western Massachusetts**

*We Lead Our Region's Economic Development*

# KNOWLEDGE CORRIDOR



# A Powerful Interstate Region

<b>Metro Area</b>	<b>Population 2008</b>	<b>% Advanced Degrees</b>	<b>Commute Times</b>
<b>Knowledge Corridor</b>	<b>1,718,878</b>	<b>13.4%</b>	<b>20 min.</b>
<b>Orlando – Kissimmee, FL</b>	<b>2,095,533</b>	<b>9.0%</b>	<b>24 min.</b>
<b>Columbus, OH</b>	<b>1,748,381</b>	<b>11.4%</b>	<b>22 min.</b>
<b>Charlotte – Gastonia – Concord</b>	<b>1,665,239</b>	<b>10.1%</b>	<b>23 min.</b>
<b>Nashville – Davidson – TN</b>	<b>1,507,315</b>	<b>9.4%</b>	<b>23 min.</b>
<b>Buffalo – Niagara Falls NY</b>	<b>1,133,142</b>	<b>11.6%</b>	<b>20 min.</b>
<b>Raleigh – Cary – NC</b>	<b>1,050,496</b>	<b>13.5%</b>	<b>23 min.</b>

Source: US Census Bureau

# The Knowledge Corridor

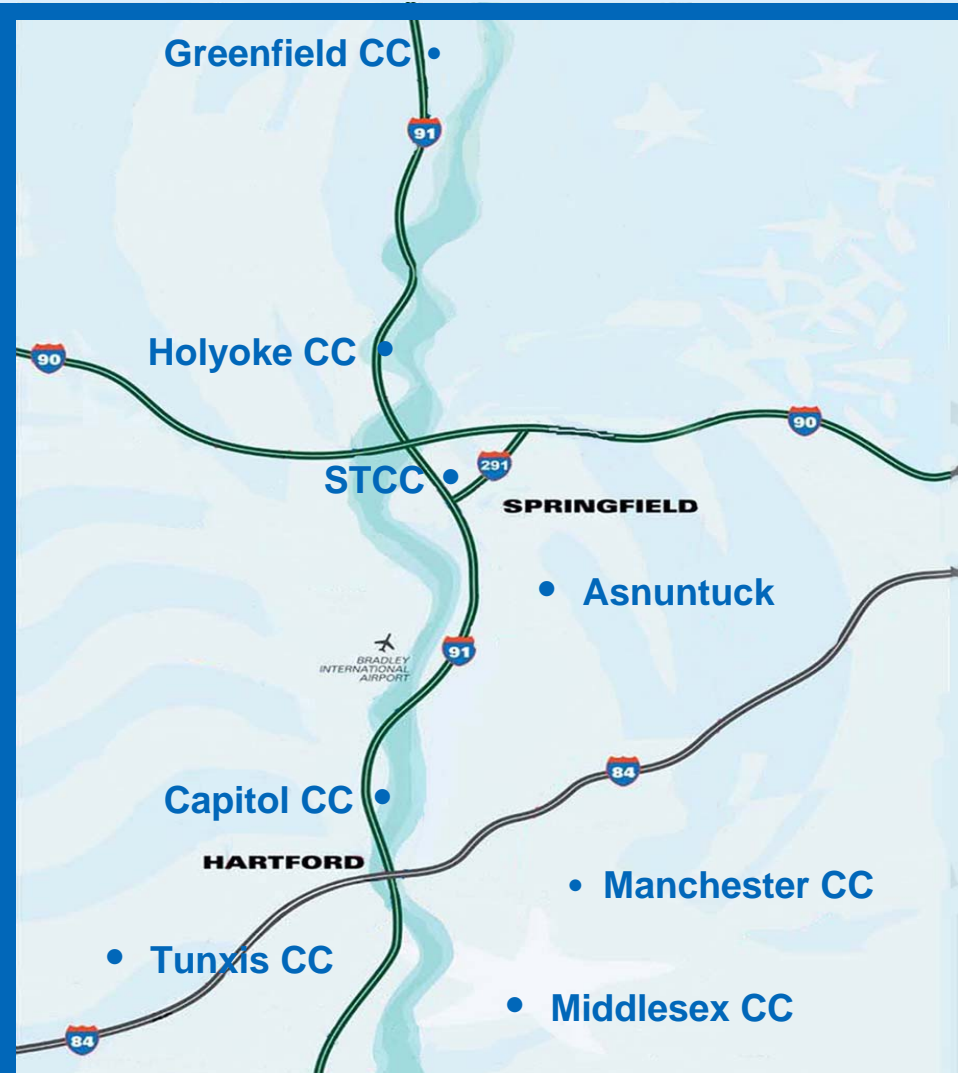
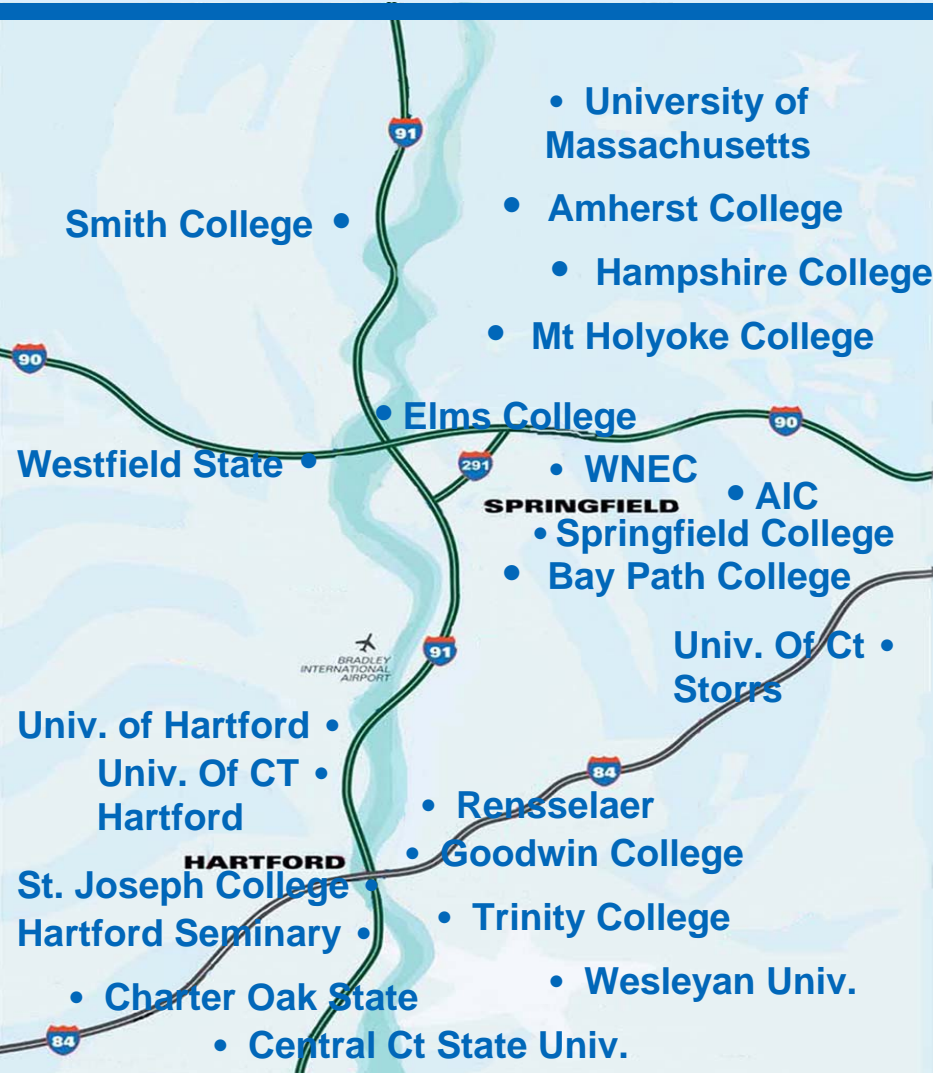


- **The Hartford/Springfield region**
- **One of the best-educated work forces in the nation**
- **More than 100,000 students**
- **A total of 29 colleges and universities**
  - **UMASS**
  - **UCONN**
  - **Five College Consortium**

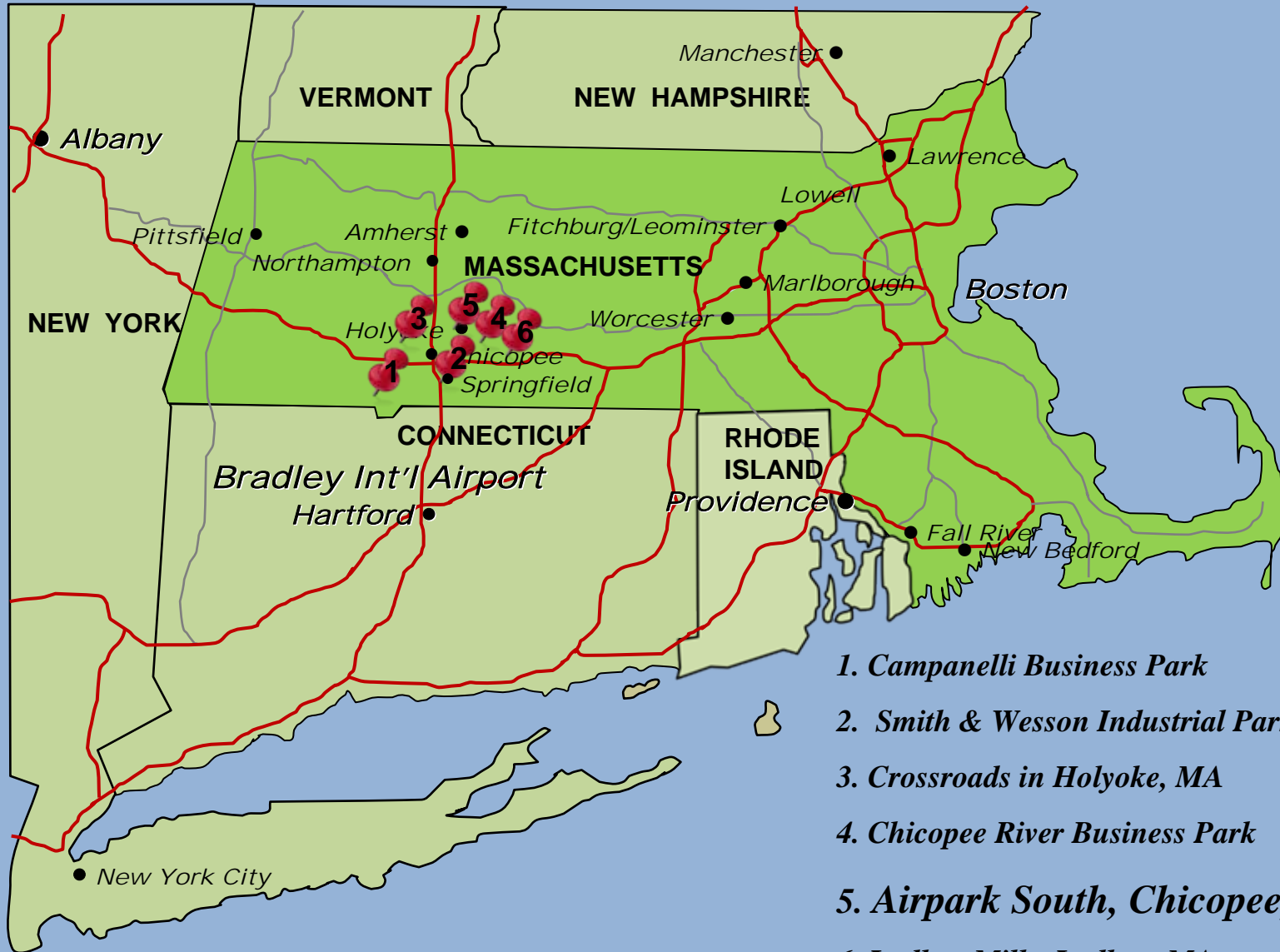
# The Knowledge Corridor

-5 Public  
-16 Private

-8 Technical and  
Community



# INDUSTRIAL PARKS & DEVELOPMENT PROJECTS



- 1. Campanelli Business Park*
- 2. Smith & Wesson Industrial Park*
- 3. Crossroads in Holyoke, MA*
- 4. Chicopee River Business Park*
- 5. Airpark South, Chicopee, MA*
- 6. Ludlow Mills, Ludlow, MA*



## MASSACHUSETTS HEALTH and EDUCATION FACILITIES AUTHORITY

<b>Organization</b>	<b>Amount</b>	<b>Closing Date</b>
<b>Springfield College</b>	<b>\$50,000,000.00</b>	<b>01/27/2010</b>
<b>Berkshire Medical Center</b>	<b>\$29,600,000.00</b>	<b>11/20/2009</b>
<b>Cooley Dickinson Hospital</b>	<b>\$3,125,000.00</b>	<b>08/20/2009</b>
<b>Cooley Dickinson Hospital</b>	<b>\$7,040,000.00</b>	<b>06/30/2009</b>
<b>Baystate Medical Center</b>	<b>\$199,790,000.00</b>	<b>06/25/2009</b>
<b>Amherst College</b>	<b>\$57,690,000.00</b>	<b>01/15/2009</b>

# “HOSPITAL OF THE FUTURE”

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# CONSTRUCTION INVESTMENT

- *American International College* spent more than **\$6.6 million** completing renovations on the athletic stadium, campus center, library and cultural arts center.
- *Springfield College* has invested over **\$47.3 million** in campus projects. Renovations were completed on the campus union, the Beveridge Center and the Fuller Arts Center. In 2010, an **\$8 million** renovation will take place at the Judd-Stitzer YMCA Center.
- *Western New England College* finished more than **\$20 million** in construction on campus. The new **\$43 million** academic building will employ approximately 200 new workers.
- *Baystate Health* has begun construction of the “*Hospital of the Future*” with a total estimated investment of **\$251 million**. The new hospital is due to open in 2012.
- *Westfield* - **\$60 million** Great River Bridge project,
- **\$25 million** Home Depot Rapid Distribution Center and
- **\$400 million** Pioneer Valley Energy Center
- **\$15 million** in traffic and infrastructure improvements
- *State Data Center – Springfield, MA*, \$76 million investment in data center as part of the “State Street Corridor Redevelopment”
- *Green High Performance Computer Center – Holyoke, MA*, \$80 million High Performance Center.